

# ACCOUNTANCY (M.ACCT.)

The Master of Accountancy degree requires 30 semester credits beyond the bachelor's degree, and is designed to meet the 150-credit requirement for taking the CPA examination in Idaho. Completion of this degree qualifies students to enter the public accounting profession in auditing, tax, or other positions ultimately requiring a CPA license.

Students seeking the M.Acct. degree will develop a degree plan in consultation with their advisors, complete at least 30 credits of course work, and successfully complete a comprehensive paper and portfolio.

If a student has earned a B.S. in Accounting (or equivalent), the required courses include:

| Code   | Title  | Hours     |
|--|--|-----------|
| ACCT 5860  | Contemporary Management Accounting Issues    | 3         |
| ACCT 5900  | Advanced Auditing Seminar                    | 3         |
| ACCT 5920  | Financial Accounting and Reporting Seminar   | 3         |
| Select two courses from the following:             |  | 6         |
| ACCT 5150  | Advanced Financial Accounting & Reporting    |           |
| ACCT 5210  | Accounting Data Analytics                    |           |
| ACCT 5300  | Accounting for Public Sector Entities        |           |
| ACCT 5500  | Fraud Examination                            |           |
| ACCT 5550  | Forensic Accounting                          |           |
| ACCT 5610  | Comparative Accounting Theory                |           |
| ACCT 5840  | Federal Taxation of Entities                 |           |
| ACCT 5850  | Estate and Elder Planning                    |           |
| ACCT 5980  | Internship (Max 3 credits)                   |           |
| ACCT 5990  | Non-thesis Master's Research (Max 6 credits) |           |
| Additional 18 credits chosen from approved courses |  | 18        |
| <b>Total Hours</b>                                 |  | <b>33</b> |

## Taxation Emphasis

General Master of Accountancy requirements apply. A total of 30 credits are required for this degree.

| Code   | Title                        | Hours     |
|--|------------------------------|-----------|
| 12 credits from the following or approved electives: |                              | 12        |
| ACCT 5840  | Federal Taxation of Entities |           |
| ACCT 5850  | Estate and Elder Planning    |           |
| ACCT 5980  | Internship                   |           |
| BLAW 4250  | Law of Business Entities     |           |
| Additional 9 credits from approved courses           |                              | 9         |
| <b>Total Hours</b>                                   |                              | <b>21</b> |

## Audit and Fraud Examination Emphasis

General Master of Accountancy requirements apply. A total of 30 credits are required for this degree.

| Code   | Title                     | Hours |
|--|---------------------------|-------|
| 12 credits from the following or approved electives: |                           | 12    |
| ACCT 5210  | Accounting Data Analytics |       |
| ACCT 5500  | Fraud Examination         |       |
| ACCT 5550  | Forensic Accounting       |       |

|  |                              |           |
|--|------------------------------|-----------|
| ACCT 5980                                  | Internship                   |           |
| BIA 4530                                   | Database Design              |           |
| BIA 4550                                   | Data Management for Big Data |           |
| Additional 9 credits from approved courses |                              | 9         |
| <b>Total Hours</b>                         |                              | <b>21</b> |

In addition, students must have taken at least one US tax class and at least one Business Law class at the upper-division undergraduate level or at the graduate level. Those electing for the thesis option include 6 credits of ACCT 5000 in the additional 15 credits (must still complete comprehensive paper and portfolio).

If a student has not earned a B.S. in Business (or equivalent), in addition to the above mentioned courses, the student must take or have taken at least 24 credits of business, economics, statistics, and business law courses at the undergraduate level or at the graduate level. These courses must include at least two business disciplines (e.g. management, marketing, and finance).

For more information on requirements, visit <https://www.uidaho.edu/-/media/uidaho-responsive/files/cbe/advising/four-year-plans/accountancy-checklist.pdf?la=en&rev=44985fc88c074f2381a6b0e479bd20c3>.

- Professional Accounting Knowledge and Environment - Overall, M.Acct. students will acquire a deeper and more broad set of accounting knowledge to prepare them for the accounting profession or further.
- Critical Thinking and Ethical Problem-Solving - M.Acct. students will effectively analyze problems and make decisions ethically.
  - M.Acct. graduates will demonstrate critical thinking skills necessary for identifying and addressing complex situations in accounting and business-related areas. (ACCT 586, ACCT 590, ACCT 592)
  - M.Acct. graduates will apply frameworks for examining ethical issues in business decisions. (ACCT 586, ACCT 590, ACCT 592)
  - M.Acct. graduate will demonstrate research skills, including ability to locate appropriate information, apply the rules or standards to a set of facts, and make an appropriate recommendation regarding a course of action. (ACCT 590, ACCT 592, and several electives)
- Communication – M.Acct. students will refine their ability to effectively obtain, organize, and communicate information.
  - M.Acct. program graduates will demonstrate competence in effective oral communication of Accounting and Business information. (ACCT 586, ACCT 590, ACCT 592)
  - M.Acct. program graduates will demonstrate competence in effective written communication of Accounting and Business information. (ACCT 586, ACCT 590, ACCT 592)
- M.Acct. students will gain a better understanding of self, work relationships, and global perspectives.
  - M.Acct. graduates will be impacted by curricular and co-curricular activities that develop self and ability to interact with others. (ACCT 503 Workshops and ACCT 598 Internship)
- M.Acct. graduates will acquire the ability to effectively manage relationships with and lead people of varied backgrounds and abilities.

- a. M.Acct. graduates will interact effectively and professionally with others in teams to evaluate information and solve accounting-related problems.
  - b. M.Acct. graduates will effectively lead others in teams to evaluate information and solve accounting-related problems.
6. M.Acct. graduates will:
- a. Demonstrate an understanding and application of the Balanced Scorecard and its use in strategy.
  - b. Demonstrate the ability to develop and effectively use a budget for financial planning and control.
  - c. Appropriately apply Activity-Based Costing method to analyze costs in decision making.
7. M.Acct. graduates will:
- a. Demonstrate an understanding of complex audit standards.
  - b. Perform complex audit procedures, including the evaluation of inherent risk and control risk
  - c. Analyze complex manipulations of financial statements using appropriate audit procedures.